

Learning Unit: IMM04 – Maritime Business

Semester	Frequency	Duration	Type	ECTS points	Student workload
2	Semesterly	1 Sem.	Mandatory	6	150 hours, comprising contact hours: 6 h self study: 144 h

Prerequisites for participation	Utility	Examination type and duration (Prerequisite for transferal of ECTS)	Teaching and learning methods	Unit coordinator
-	M.Sc. IMM	Course achievement (Studienleistung): computer test; Examination (Prüfungsleistung): home assignment	Course book, self study, discussion in bulletin board	Christian Jauernig

Learning objectives

Upon completion of this learning unit, students are able to ...

- understand the importance of the maritime business for the global economy.
- identify and interpret global economic factors affecting supply and demand in maritime transportation.
- perceive and handle concepts of different shipping markets.
- infer decisions affecting a shipping company's strategy and management.

Unit contents

- Fundamentals of maritime business
- Global economy and global trade
- Shipping markets and cycles (bulk vs. liner shipping)
- Freight rate development and cost drivers
- Forms of cooperation in the maritime industry
- Cost structures in shipping companies
- Commercial aspects of ship and voyage planning

Lectures

Lecturer(s)	Name of learning unit	Weekly lessons
Christian Jauernig	Maritime Business	-